

BWC Founders Fund, LLC

Summary Factsheet



Key Highlights

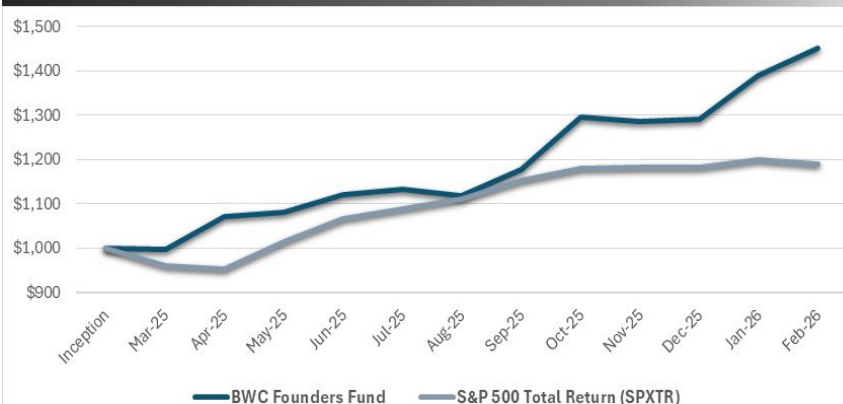
- Investor-Aligned Fee Structure:** Performance fees are only charged after the Fund exceeds a 10% soft hurdle rate in the performance period.
- Exceptional Liquidity:** Monthly subscription and redemption periods available.
- Regular Capital Return:** Quarterly profit distributions available to investors.
- Systematic & Multi-Asset Diversification:** Data-driven, long/short trading across global equities, commodities, bonds, currencies, and select crypto ETFs
- Clear Outperformance Target:** Strategically designed to outperform the S&P500 Index on a risk-adjusted basis

Investment Strategy

The BWC Founders Fund utilizes a robust, multi-factor, systematic portfolio of strategies designed to generate superior risk-adjusted returns across diverse market cycles. We deploy multi-asset, long/short trading primarily across U.S. and global equities, while maintaining tactical allocations to volatility products, commodities, bonds, currencies, and cryptocurrency ETFs. Our objective is clear: consistently outperform the S&P 500 Total Return Index while diligently managing downside risk.

Our proprietary system is powered by three core quantitative factors: Momentum, Asset Correlation, and Mean Reversion. This data-driven, factor-based approach creates a dynamic and non-discretionary structure designed to capture alpha while mitigating behavioral risk.

Monthly Performance - Cumulative Net Returns of \$1,000 Investment



Monthly Returns Table

| BWC Founders Fund | | | | | | | | | | | | | | |
|-------------------|------|------|-------|------|------|------|------|-------|------|-------|-------|------|-------|------------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD | Cumulative |
| 2025 | | | -0.3% | 7.4% | 0.9% | 3.7% | 1.0% | -1.2% | 5.3% | 10.0% | -0.7% | 0.3% | 29.1% | 29.1% |
| 2026 | 7.6% | 4.6% | | | | | | | | | | | 12.5% | 45.3% |

| S&P 500 Total Return (SPXTR) | | | | | | | | | | | | | | |
|------------------------------|------|-------|-------|-------|------|------|------|------|------|------|------|------|-------|------------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD | Cumulative |
| 2025 | | | -4.0% | -0.7% | 6.3% | 5.1% | 2.2% | 2.0% | 3.6% | 2.3% | 0.2% | 0.1% | 18.3% | 18.3% |
| 2026 | 1.5% | -0.8% | | | | | | | | | | | 0.7% | 19.1% |

Fund Manager



Rogan McGillis, Founder and CEO of Blackworks Capital, is the Fund Manager. As the Head of Systematic Investing, he is directly responsible for designing and deploying the quantitative models that drive the Fund's multi-factor strategies.

Fund Performance

(Net Returns)

| | BWC | S&P500 | Δ |
|---------------------------|-------|--------|-------|
| 1 Month | 4.6% | -0.8% | 5.3% |
| 3 Month | 12.9% | 0.7% | 12.2% |
| 12 Month | 45.3% | 19.1% | 26.2% |
| YTD | 12.5% | 0.7% | 11.9% |
| Cumulative | 45.3% | 19.1% | 26.2% |
| Annualized Rate of Return | 45.3% | 19.1% | 26.2% |

General Information

| | |
|---------------------------|------------------------------------|
| Company | BWC Founders Fund, LLC |
| Auditor | Spicer Jeffries, LLP |
| Administrator | RePool, LLC |
| Minimum Investment | 100,000 USD |
| Liquidity | Monthly (subject to lockup period) |
| Management Fee | 2.00% |
| Performance Fee | 15.00% |
| Highwater Mark | Yes |
| Performance Hurdle | 10% (Soft Hurdle) |

Performance Statistics

(Based on Daily Gross Returns)

| | BWC | S&P 500 |
|--------------------------------|--------|---------|
| Volatility (Annualized) | 24.1% | 18.5% |
| Max Drawdown | -10.2% | -14.7% |
| Daily Win Rate | 59.8% | 57.4% |
| Sharpe Ratio | 2.00 | 1.05 |
| Sortino Ratio | 4.72 | 1.57 |
| Calmar Ratio | 5.64 | 1.31 |
| Omega Ratio (15% MAR) | 1.48 | 1.06 |
| Information Ratio | 2.24 | |
| Alpha (Annualized) | 40% | |
| Beta | 0.92 | |
| Correlation | 0.71 | |
| Upside Capture Rate | 76.9% | |
| Downside Capture Rate | 35.1% | |

Important Disclosures: Blackworks Capital LLC manages hedge funds through its subsidiary, Blackworks Capital Management LLC, an Exempt Reporting Advisor registered in the State of Colorado.

Performance: Performance data represents past performance and is no guarantee of future results. The returns presented reflect the performance of an investor who invested from inception. Gross Returns represent the performance of the applicable fund's strategies including the reinvestment of dividends but prior to any fees or expenses. Net Returns reflect the reinvestment of dividends and earnings and the deduction of all expenses and fees (including the highest management fee and incentive allocation charged, where applicable). The Performance Statistics are based on the Gross Returns of the strategies on a daily basis and do not accrue for Management or Performance Fees and is solely intended to provide information related to the performance of the strategies of the fund and not the fund itself. An actual client's results will vary due to the timing of capital transactions, high watermarks, and performance. Performance should not be indicative of the skill of Blackworks Capital and clients may experience a loss. The BWC Founders Fund follows a systematic trading strategy with actively managed systems and strategies. The strategy employs the use of leveraged ETFs, inverse ETFs, and Volatility ETFs and can experience significant volatility and loss of capital.

Private Securities Offering Legend: Only Qualified Clients will be admitted to the Fund. For natural persons, investors must meet applicable Securities and Exchange Commission (SEC) and Fund requirements including minimum net worth thresholds. Blackworks Capital funds are being offered in reliance on an exemption from the registration requirements of the Securities Act of 1933, as amended (the "Securities Act"), and are not required to comply with specific disclosure requirements that apply to registration under the Securities Act. The SEC has not passed upon the merits of or given its approval to Blackworks Capital funds, the terms of the offerings, or the accuracy or completeness of any offering materials. A registration statement has not been filed for any Blackworks Capital fund with the SEC. Membership interests in Blackworks Capital funds are subject to legal restrictions on transfer and resale. Investors should not assume they will be able to resell their securities. Investing in securities involves risk. Investors should be able to bear the loss of their investment. Investments in Blackworks Capital funds are not subject to the protections of the Investment Company Act of 1940, as amended. Performance data represents past performance, and past performance does not guarantee future results. Past performance is subject to revision following each monthly reconciliation and annual audit. Current performance may be lower or higher than the performance data presented. Blackworks Capital is not required by law to follow any standard methodology when calculating and representing performance data. The performance of Blackworks Capital funds may not be directly comparable to the performance of other private or registered funds.